



GSA SmartPay® 3 Master Contract Updates Quick Sheet

The purpose of this document is to provide a side-by-side comparison of changes between the GSA SmartPay 2 (SP2) and SmartPay 3 (SP3) Master Contracts.

Master Contract Topic	SP2 Requirements	SP3 Requirements
Period of Performance	<ul style="list-style-type: none"> ✓ 10 Year Transactional Period of Performance 	<ul style="list-style-type: none"> ✓ 13 Year Transactional Period of Performance (four-year base period and three three-year option periods)
Refunds	<ul style="list-style-type: none"> ✓ Separate Productivity Refund Schedule ✓ Two refund types: Sales and productivity 	<ul style="list-style-type: none"> ✓ Sales (Spend Volume) and Productivity (Speed of Pay) are included as components of a single required minimum refund amount for Standard Transactions, Large Ticket Transactions, and ePayable-Supplier Initiated Payments
Industrial Funding Fee (IFF)/ Contract Access Fee (CAF)	<ul style="list-style-type: none"> ✓ GSA fee for service called IFF required. ✓ Fee initially set at 4 basis points with the ability to increase to 6 basis points 	<ul style="list-style-type: none"> ✓ GSA fee for service called CAF ✓ CAF will be established annually in the third quarter of each fiscal year and will not exceed 6.5 basis points ✓ CAF for ePayables will be 2 basis points or 6 cents per transaction.
Product and Service Offerings	<ul style="list-style-type: none"> ✓ Tier 2 Offerings such as virtual cards, chip cards and email/SMS alerts provided as separately priced items 	<ul style="list-style-type: none"> ✓ Many previous Tier 2 Offerings moved to Tier 1 ✓ Addition of products such as ePayables CLINs under each business line (Tier 1 and Tier 2) and mobile apps/payments as non- separately priced items
Travel Solutions	<ul style="list-style-type: none"> ✓ IBA and CBA Travel Cards 	<ul style="list-style-type: none"> ✓ IBA and CBA Travel Cards ✓ Tax Advantage Travel Card
Data Requirements	<ul style="list-style-type: none"> ✓ EAS and Data Mining Requirements 	<ul style="list-style-type: none"> ✓ EAS and Data Mining Requirements ✓ Data Analytics Requirements ✓ Case Management Requirements

Should you have any additional questions, please contact the Center for Charge Card Management (CCCM) at gsa_smartpay@gsa.gov or (703) 605-2808.